

2019-2020 PLUS Loan Process

Parent PLUS Loan

Direct PLUS Loans are federal loans that parents of dependent undergraduate students can use to help pay for college. For more information on the Parent PLUS Loan: <https://studentaid.ed.gov/sa/types/loans/plus/parent>

How to apply:

1. A 2019-2020 FAFSA will need to be on file and not have any pending To Do items
2. The parent can apply at <https://studentloans.gov/myDirectLoan/launchPLUS.action>
 - **If the credit is approved:**
 - Our office will be notified and the PLUS loan should be processed and the award will be visible on the student's Student Center.
 - If additional information is needed, the student will be notified.

NOTE: If the PLUS loan has not been awarded and the student has not been notified of additional information needed within 1-2 weeks of applying, please contact our office.

- **If the credit is declined:**
 - The parent can obtain an endorser. The endorser cannot be the student.
 - The parent can appeal the credit decision with the U.S. Department of Education
For more information on obtaining an endorser or appealing the credit decision:
https://studentloans.gov/myDirectLoan/whatYouNeed.action?page=credit&_ga=2.104476230.774162763.1528229767-1613461110.1490743453
 - The student can request an additional unsubsidized loan from our office.
Note: When applying for the Parent PLUS loan there is an option to select the additional unsubsidized loan, should the credit be declined. If this has been selected, the request will be processed automatically – If not, the student will need to request the unsubsidized loan with our office.

Other items the parent may need to complete:

- Master Promissory Note (MPN): <https://studentaid.ed.gov/sa/fafsa/next-steps/accept-aid/mpn>
- PLUS Credit Counseling:
<https://studentloans.gov/myDirectLoan/counselingInstructions.action?counselingType=plus>
- Endorser Addendum: <https://studentloans.gov/myDirectLoan/launchEndorserAddendum.action>

Graduate PLUS Loan

Direct Graduate PLUS Loans are federal loans that graduate or professional students can use to help pay for college. For more information on the Graduate PLUS Loan: <https://studentaid.ed.gov/sa/types/loans/plus/grad-professional>

How to apply:

1. A 2019-2020 FAFSA will need to be on file and not have any pending To Do items
2. The student can apply at <https://studentloans.gov/myDirectLoan/launchPLUS.action>
 - **If the credit is approved:**
 - The student will need to submit the Graduate PLUS loan request form to our office for further processing.
This form can be found at: <http://www.fresnostate.edu/studentaffairs/financialaid/onlineforms/19-20.html>

- **If the credit is declined:**
 - The student can obtain an endorser.
 - The student can appeal the credit decision with the U.S. Department of Education
For more information on obtaining an endorser or appealing the credit decision:
https://studentloans.gov/myDirectLoan/whatYouNeed.action?page=credit&_ga=2.104476230.774162763.1528229767-1613461110.1490743453

NOTE: Once the credit is approved, the student will need to submit the Graduate PLUS Loan Request form to our office. This form can be found at: <http://www.fresnostate.edu/studentaffairs/financialaid/onlineforms/19-20.html>

- The student can request an additional unsubsidized loan from our office.

Other items the student may need to complete:

- Master Promissory Note (MPN): <https://studentaid.ed.gov/sa/fafsa/next-steps/accept-aid/mpn>
- Entrance Counseling:
<https://studentloans.gov/myDirectLoan/counselingInstructions.action?counselingType=entrance>
- PLUS Credit Counseling:
<https://studentloans.gov/myDirectLoan/counselingInstructions.action?counselingType=plus>
- Endorser Addendum: <https://studentloans.gov/myDirectLoan/launchEndorserAddendum.action>