

FWD to:

Reviewed & sent to scan by:

2019-2020

Form 75 - FALTAP



Financial Aid and Scholarships Office

5150 N. Maple Avenue, M/S JA 64

Fresno, CA 93740-8026

Phone: (559) 278-2182 Fax: (559) 278-4833

www.fresnostate.edu/studentaffairs/financialaid

Financial Aid and Scholarships

Private Loan Request Form

STUDENT ID	STUDENT LAST NAME	STUDENT FIRST NAME	DATE OF BIRTH
PLEASE PRINT IN BLACK INK			

We recommend Federal Direct Loans are accepted before making a Private Loan request.

Our policy is that you complete the **Free Application for Federal Student Aid (FAFSA)**, if you have not already done so. You can apply online at: www.fafsa.gov. Most private lenders assume you have applied for federal student loans before you consider additional private loans.

Federal Direct & PLUS Loans

- Federal loans are available to students regardless of income
- Nearly every student will be eligible for student aid, even if it is limited to Federal Unsubsidized Direct Loans
- Federal student loans by law offer a range of flexible repayment options, including but not limited to, income-based repayment and income contingent repayment plans and loan forgiveness benefits which other student loans are not required to do
- For Federal loans borrowed in the **2019-2020 academic year** the **Direct Loan** interest rates are **4.53% for Undergraduates** and **6.08% for Graduate/Professional students**. **Direct PLUS Loan** interest rates are **7.08%**.

VS.

Private Loans

- Comparison shopping among private loan lenders is recommended. **NOTE:** Their websites and brochures may not have current interest rates and/or list all possible loan fees.
- Private loans can offer variable rates than can increase or decrease over time depending on market conditions
- Private loans can have a range of interest rates, fees, and students should determine these before accepting the loan
- The interest rate offered on a private loan may depend on a borrower's credit rating
- Some private lenders require students to meet the school's Satisfactory Academic Progress Policy (SAP)

Private loans for the academic year are disbursed in TWO payments, one in the fall semester and one in the spring semester, unless you indicated you wanted a one semester loan only.

NOTE: One semester loans are limited to a one semester budget only.

STUDENT CERTIFICATION

After the awarding of Title IV aid, I am still interested in obtaining a Private Loan, and indicate this desire by completing the information below, signing and submitting this form.

Regarding the FAFSA:

- I submitted a FAFSA and am currently **working on completing** my file to obtain a Title IV award.
- I submitted a FAFSA, but **do not plan to complete** my file to determine a Title IV award.
- I am an International Student and **not eligible** to complete a FAFSA.

Regarding Title IV Aid:

- I plan to **accept** the Federal Direct Loan offer(s) for, Subsidized, Unsubsidized, Neither

Lender Name _____

Date Applied _____

Amount Requested \$ _____ For: **Fall '19 & Spring '20** [Aug-May] **Fall 2019** [Aug-Dec] **ONLY Spring 2020** [Jan-May] **ONLY Summer 2020** [Jun-Jul]

STUDENT SIGNATURE _____

DATE _____

REMEMBER:

Accepting or declining loan offers must be done through your Student Center at MyFresnoState

FOR OFFICE USE

LOAN DATES _____ to _____ Pre-approval expired DIRECT LOAN(S) ACCEPTED? YES NO, Letter sent

COA \$ _____ FA AWARDS \$ _____ UNMET BUDGET \$ _____ No Room

UGRD CRED GRAD #UNITS _____

LOAN CERTIFIED FOR AY FA19 SP20 SU20

DATE AWARDED _____

ALT LOAN CODE _____

LOAN DESTINATION # _____

DATE TRANSMITTED _____