

FWD to:

Reviewed & sent to scan by:

2023-2024

Form 75 - FALTAP



Financial Aid and Scholarships Office

5150 N. Maple Avenue, M/S JA 64

Fresno, CA 93740-8026

Phone: (559) 278-2182 Fax: (559) 278-4833

www.fresnostate.edu/studentaffairs/financialaid

Financial Aid and Scholarships

### Private Loan Request Form

STUDENT ID	STUDENT LAST NAME	STUDENT FIRST NAME	DATE OF BIRTH
PLEASE PRINT IN BLACK INK			

**We recommend Federal Direct Loans are accepted before making a Private Loan request.**

Our policy is that you complete the **Free Application for Federal Student Aid (FAFSA)**, if you have not already done so. You can apply online at: [www.fafsa.gov](http://www.fafsa.gov). Most private lenders assume you have applied for federal student loans before you consider additional private loans.

#### Federal Direct & PLUS Loans

- Federal loans are available to students regardless of income
- Nearly every student will be eligible for student aid, even if it is limited to Federal Unsubsidized Direct Loans
- Federal student loans by law offer a range of flexible repayment options, including but not limited to, income-based repayment and income contingent repayment plans and loan forgiveness benefits which other student loans are not required to do
- For Federal loans borrowed in the **2022-2023 academic year** the **Direct Loan** interest rates are **4.99% for Undergraduates** and **6.54% for Graduate/Professional students**. **Direct PLUS Loan** interest rates are **7.54%**.

VS.

#### Private Loans

- Comparison shopping among private loan lenders is recommended. **NOTE:** Their websites and brochures may not have current interest rates and/or list all possible loan fees.
- Private loans can offer variable rates than can increase or decrease over time depending on market conditions
- Private loans can have a range of interest rates, fees, and students should determine these before accepting the loan
- The interest rate offered on a private loan may depend on a borrower's credit rating
- Some private lenders require students to meet the school's Satisfactory Academic Progress Policy (SAP)

Private loans for the academic year are disbursed in TWO payments, one in the fall semester and one in the spring semester, unless you indicated you wanted a one semester loan only.

**NOTE:** One semester loans are limited to a one semester budget only.

### STUDENT CERTIFICATION

After the awarding of Title IV aid, I am still interested in obtaining a Private Loan, and indicate this desire by completing the information below, signing and submitting this form.

#### Regarding the FAFSA:

- I submitted a FAFSA and am currently **working on completing** my file to obtain a Title IV award.
- I submitted a FAFSA, but **do not plan to complete** my file to determine a Title IV award.
- I am an International Student and **not eligible** to complete a FAFSA.

#### Regarding Title IV Aid:

- I plan to **accept** the Federal Direct Loan offer(s) for,  Subsidized,  Unsubsidized,  Neither

**REMEMBER:**  
Accepting or declining loan offers must be done through your Student Center at MyFresnoState

Lender Name \_\_\_\_\_ Date Applied \_\_\_\_\_

Amount Requested \$ \_\_\_\_\_ For:  **Fall 2023 & Spring 2024** [Aug-May]  **ONLY Fall 2023** [Aug-Dec]  **ONLY Spring 2024** [Jan-May]  **ONLY Summer 2024** [Jun-Jul]

STUDENT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

#### FOR OFFICE USE

LOAN DATES \_\_\_\_\_ to \_\_\_\_\_  Pre-approval expired DIRECT LOAN(S) ACCEPTED?  YES  NO, Letter sent

COA \$ \_\_\_\_\_ FA AWARDS \$ \_\_\_\_\_ UNMET BUDGET \$ \_\_\_\_\_

UGRD  CRED  GRAD #UNITS \_\_\_\_\_  No Room LOAN CERTIFIED FOR  AY  FA23  SP24  SU24 DATE AWARDED \_\_\_\_\_

ALT LOAN CODE \_\_\_\_\_ LOAN DESTINATION # \_\_\_\_\_

DATE TRANSMITTED \_\_\_\_\_