

Private Loan Request Form

Student Information

ID Number:

Phone Number:

Full Name:

We recommend Federal Direct Loans are accepted before making a Private Loan request.

Our policy is that you complete the Free Application for Federal Student Aid (FAFSA) if you have not already done so. You can apply online at: www.fafsa.gov. Most private lenders assume you have applied for federal student loans before considering additional private loans.

Federal Direct & PLUS Loans

- Federal loans are available to students regardless of income
- Nearly every student will be eligible for student aid, even if it is limited to Federal Unsubsidized Direct Loans
- Federal student loans, by law, offer a range of flexible repayment options, including but not limited to income-based repayment and income-contingent repayment plans and loan forgiveness benefits which other student loans are not required to do
- Current Federal loan interest rates for Undergraduates, Graduate/Professional students, and Direct Plus are available on the [Federal Student Aid webpage](#).

Versus

Private Loans

- Comparison shopping among private loan lenders is recommended. **Note:** Their websites and brochures may not have current interest rates and/or list all possible loan fees.
- Private loans can offer variable rates that can increase or decrease over time depending on market conditions
- Private loans can have a range of interest rates and fees. Students should determine these before accepting the loan
- The interest rate offered on a private loan may depend on a borrower's credit rating
- Some private lenders require students to meet the school's Satisfactory Academic Progress Policy (SAP)

Private loans for the academic year are disbursed in **two payments**, one in the fall semester and one in the spring semester, unless you indicated you wanted a one-semester loan only.

Note: One-semester loans are limited to a one-semester budget only.

Student Certification

After the awarding of Title IV aid, I am still interested in obtaining a Private Loan, and I indicate this desire by completing the information below and signing and submitting this form.

Regarding the FAFSA:

I submitted a FAFSA and am currently working on completing my file to obtain a Title IV award.

I submitted a FAFSA, but do not plan to complete my file to determine a Title IV award.

I am an International Student and not eligible to complete a FAFSA.

Regarding Title IV Aid:

I plan to accept the Federal Direct Loan offer(s) for, Subsidized Unsubsidized Neither

Lender Name:

Date Applied:

Amount Requested:

For: Fall and Spring Only Fall Only Spring Only Summer

Student Signature:

Date:

Remember: Accepting or declining loan offers must be done through your Student Center at [My Fresno State](#).

Office Use Only

Loan Dates: _____ to _____ Pre-Approval Expired Direct Loan Accepted? Yes No, Letter Sent

COA: _____ FA Awards: _____ Unmet Budget: _____

Under Grad Cred Grad Number Units: _____ Alt Loan Code: _____

No Room Loan Certified for All Year Fall Spring Summer Loan Destination Number: _____

Date Awarded:

Date Transmitted: